



# community matters

A newsletter from the Posey County Community Foundation

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Online giving accepted on our website at [www.poseycommunityfoundation.org](http://www.poseycommunityfoundation.org)

Posey County Community Foundation

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The Posey County Community Foundation, a member of the Community Foundation Alliance Inc., is confirmed in compliance with national standards for U.S. community foundations.

Connecting People Who Care With Causes That Matter

Summer 2010



## Community mourns the loss of Ken Mackey

Hubert Kenneth Mackey, formerly of Mount Vernon, died in Indianapolis on April 29 after a lengthy illness. Mackey, 87, was a transplant to southwestern Indiana from Kentucky. He and his wife Nancy (Sidlo) had become such a fixture in Posey County that very few would have guessed they hadn't lived here their whole lives.

It was after his retirement from Mead Johnson (Bristol Meyers Squibb) in 1988 as manager of the Veterinary Sciences Department that Ken, with the urging of the late Bill Keck of Mount Vernon, Indiana, became involved with the Posey County Community Foundation (PCCF). Not one to idle for long, Ken dove right in.


Ken was the Foundation's first board president and presided over establishment of the Foundation's first 19 funds. And, as if so many years of volunteering weren't enough, Ken and Nancy demonstrated their belief in the power of endowment when, in 1996, they created the Mackey-Sidlo Fund, a donor-advised fund to support their favorite charities.

Over the years, the Mackey-Sidlo Fund has supported the Children's Learning Center in Mount Vernon, the Christian

Church Day Care Center in Wadesville, the Evansville Philharmonic Orchestra, and the Foundation's unrestricted grant-making and operations.

"Ken's friendship during my term with PCCF left me with an important lesson," said Trent VanHaften, past president of the Foundation. "With his warm smile, Ken always seemed to take a greater interest in my professional and personal endeavors than giving me advice on how to undertake my role on the board. I didn't figure it out at first, but Ken knew our value to the board (and ultimately the mission of the Foundation) was our experiences within the community that served as our greatest asset. Ken knew the Foundation is a reflection of our community and each of us were the mirror for its needs and possibilities."

Following news of Ken Mackey's death, several memorial gifts were made to the Mackey-Sidlo Fund in the Posey County Community Foundation.

"Ken was devoted to Posey County and to the Foundation," said his wife, Nancy. "He loved the community and enjoyed the work he did to help make it a better place." 

# Foundation awards 2010 Lilly Endowment Community Scholarships

Two Posey County students have been named recipients of full-tuition, four-year scholarships as the Posey County Community Foundation 2010 Lilly Endowment Community Scholars.

Erin Maile and Adrienne Palmer will receive full tuition to the Indiana College of their choice and \$800 yearly stipend for required books and equipment.



**Erin Maile**, daughter of Sherrie and Gregory Plouchard of Wadesville, is a senior at North Posey High School. She plans to attend Butler University to study psychology.

During her high school career, Erin has been a member of Future Farmers of America (freshman through senior years), National Honor Society (sophomore through senior years), Student Council (senior year), and senior class treasurer.

Erin has been a volunteer with Cell Phones for Soldiers, a Peers Project Mentor, a youth basketball and volleyball instructor, a Deaconess Hospital Candy Stripper and the IHSA Role Model and

Tobacco Free spokesperson. She was a member of the basketball, volleyball and tennis teams. Erin earned the Kiwanis Academic Athlete Award for basketball in her junior year and was named Academic All-State in volleyball in her senior year.

**Adrienne Palmer**, daughter of Terri and David Palmer of Wadesville, is a senior at North Posey High School. She plans to attend Butler University to study music education.

During her high school career, Adrienne was a member of Student Council (freshman through senior years), Students Against Destructive Decisions (junior and senior years), National Honor Society (sophomore through senior years), and Spanish Club (freshman through junior years).

Adrienne was the president of her class in both her freshman and senior years and editor-in-chief of the school newspaper *Northern Lights*. She was a participant at Wadesville Christian Church, Venture Scout, Relay for Life, Red Cross, American Legion Hoo-



*Adrienne Palmer*

sier Girls State, and the High School Journalism Institution. Adrienne was a member of the band her freshman through senior years with solo and ensemble competition all four years. She was involved in the International Thespian Society and choir as well as being a member of the speech and debate teams.

Alexander Coulter and Sally Russell have been named as scholar alternates, and each will be recognized by the Foundation with a \$1,500 scholarship.

**Alexander Coulter**, son of Julia and Timothy Coulter of Wadesville, is a senior at North Posey High School. He has applied to Purdue and Butler universities with plans to pursue a degree in pharmacy.

During his high school career, Alexander was a member of the National Honor Society, Spanish Club, Academic Super Bowl History team, Student Council, and Business Professionals of America and received the Statesman Torch Award.

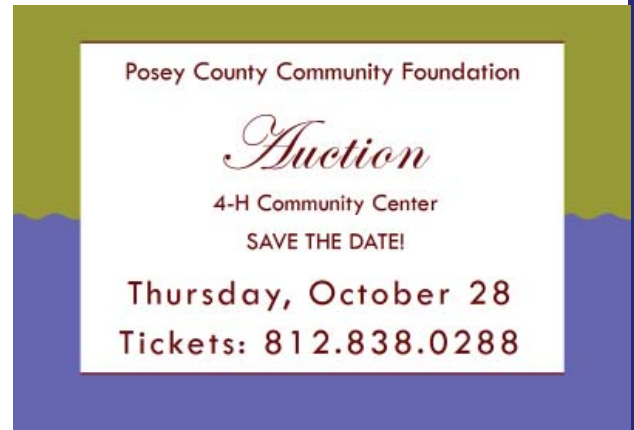
During the last four years, Alexander was involved with the marching, pep and concert bands; the Indiana State School Music Association Solo Competition, the Indiana Music Educators Association State Honor Band, and the Indiana Bandmasters Association District Honors Band. He

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# welcome new funds

**Cottrell Family Fund** - A donor-advised fund created by Nancy Baker and Lisa Baker. "This fund establishes a legacy for our family by giving back to a place that has meant so much to the Cottrells for generations," said Nancy Cottrell Baker.

**SABIC Innovative Plastics Scholarship Fund** - A scholarship fund created by SABIC Innovative Plastics to support post-secondary education for the children of employees who work at the Mt. Vernon, Indiana, facility. "This year the Mt. Vernon facility is celebrating our 50th anniversary, and we wanted to do something special for our employees and the community. We are hopeful that this scholarship will motivate students to pursue advanced education, which will ultimately strengthen our community," said Shelia Naab, SABIC Innovative Plastics Mt. Vernon communications leader.




## 2010 Lilly Scholars

*Continued from previous page*

has volunteered at Jacob's Village, Poseyville Christian Church, Posey County Food Pantry, Relay for Life and the Babe Ruth Baseball League. Alexander was a member of the track and field teams.

**Sally Russell**, daughter of Patricia and Jeffrey Russell of Mt. Vernon, is a senior at Mt. Vernon High School. She applied to Purdue University with plans to study nursing.

During her high school career, Sally has been a member of the National Honor Society, Distribution Education Clubs of America, Key Club, and was class president in her freshman through senior years. She has volunteered at Deaconess Hospital, St. Matthew's Church, the Salvation Army, the Association for Retarded Citizens, Mt. Vernon River Days, and the Susan B. Komen Race for the Cure.

Sally has been a cheerleader in her freshman through senior years. 

## Donations help existing funds grow

With the addition of the Cottrell Family and the SABIC Innovative Plastics Scholarship funds detailed in this newsletter, the Posey County Community Foundation now manages 79 endowments with assets of \$5.8 million.

While the Foundation is actively pursuing new endowments, additional donations to existing endowments will also help us grow.

"We're always looking for individuals and organizations that might want to make donations to any of our existing endowments," said Julie Eickhoff, director. "The Cottrell Family fund is a good example. We'd like to hear from all family members, relatives and friends who are interested in contributing to this fund. The more money we are able to draw into the endowment, the more we can invest and the more we can distribute every year."

The Foundation manages other endowments that benefit needy children, women's causes, the Posey County Red Cross, and the Posey County United Way. There are twenty-five endowed scholarship funds for graduating seniors who live in Posey County.

"Perhaps there are alumni or individuals who live and work in Smith Township who would like to honor others by making a memorial donation to one of our endowments," Eickhoff said. "We'll be working hard to get the word out within our communities."

Any individual can donate any amount to any one or more of our endowments, or start a new one. A complete list of our endowments is available at [www.poseycommunityfoundation.org](http://www.poseycommunityfoundation.org).



# Who reviews the investment strategy for our county's funds?

By Jody L. Giles, CFP® Vice President, Old National Wealth Management

**I**nvestment Committee - The Board of Directors of the Community Foundation Alliance has an oversight Investment Committee that sets strategic focus and provides oversight for the investment of the nine county Alliance endowment funds. Posey County Community Foundation (PCCF) typically has at least two board members represent our county on the Alliance Board. Much like our committee structure for PCCF, Alliance board members work on committees for various functions of the Alliance. As Treasurer for PCCF, I represent our County on the Alliance board and I am a member of the Alliance Investment Committee. Steve Upmeyer of Perry County Community Foundation is the Treasurer for the Alliance and Chairman of the Alliance Investment Committee.

Investment Advisor – Over the course of the fiscal year ended June 30, 2009, the investments of the Alliance were invested according to an Investment Policy Statement that provided direction

to our Merrill Lynch investment advisors. During the financial industry crisis, Merrill Lynch was merged with Bank of America, resulting in a possible change to our investment asset strategy and fee structure with Merrill Lynch. The Investment Committee felt this was an opportunity for the Alliance to review our overall investment strategy and performance before giving Merrill Lynch the green light to change our investment options and fee structure. The Committee sent out RFP's to approximately ten investment advisors, conducted interviews and ultimately selected a new investment advisor for the Alliance.

Hammond Associates Institutional Fund Consultants, Inc. of St. Louis, Missouri began working with the Alliance Investment committee effective July 1, 2009. The majority of their clients are higher education institutions and foundations which gives the Alliance a consultant with expertise in our investment needs and objectives. William R. Thatcher, CFA, CAIA, Senior Consultant at Hammond, is our investment advisor and meets

quarterly with the committee. He has worked with the committee to establish a long-term baseline net investment goal of 9% needed to meet the Alliance spending policy formula, cover the Alliance administrative fees charged to each fund, manage inflation expectations and provide real growth of the endowed funds. This net investment return then provides the basis for an asset allocation that factors in liquidity needs, longevity of the endowment, market volatility, risk tolerance, sustainability and growth of assets. In addition, the committee felt strongly that our Advisor should be willing to rebalance our investment portfolio as needed, within the parameters of the Investment Policy Statement.

As the economy continues its slow climb out of the worst recession our Foundation has survived, we feel our investment committee working with our investment consultant will provide the necessary focus to support our Foundation's stewardship over our Community endowment funds. 🌐

## don't miss this...

### Posey County Women's Fund Grant Cycle Begins – June 1, 2010

Visit our website or call 812.838.0288 for dates and details.

### Foundation Annual Dinner – June 9, 2010

Visit our website or call 812.838.0288 for details.

### Posey County Women's Fund Grant Proposals Due – June 27, 2010

Visit our website or call 812.838.0288 for dates and details.



**We'd love to hear from you!**

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*Our thanks to Old National Bank for providing the Foundation with free office space.*



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